

# 2024 1st quarter financial results

## Balance sheet

| Assets   | Eur'000        |
|--|----------------|
| Cash and due from Central Bank, due from other banks | 105 592        |
| <i>Cash</i>  | 26             |
| <i>Due from Central Bank</i>                         | 105 214        |
| <i>Due from banks</i>                                | 352            |
| Financial assets held for trading                    | 0              |
| Financial assets at amortised cost                   | 182 646        |
| <i>Debt securities</i>                               | 68 499         |
| <i>Loans and advances</i>                            | 114 147        |
| Investment property                                  | 522            |
| Tangible assets                                      | 3 088          |
| Intangible assets                                    | 267            |
| Other assets   | 881            |
| <b>Total assets</b>                                  | <b>292 996</b> |

| Liabilities and equity                 | Eur'000       |
|--|---------------|
| Liabilities                            | 276 287       |
| Liabilities measured at amortised cost | 274 726       |
| <i>Deposits</i>                        | 260 990       |
| <i>Debt securities Issued</i>          | 0             |
| <i>Other financial liabilities</i>     | 10 751        |
| <i>Subordinated loans</i>              | 2 985         |
| Provisions                             | 8             |
| Other liabilities                      | 1 553         |
| <b>Equity</b>                          | <b>16 709</b> |

|                                       |              |
|---------------------------------------|--------------|
| Share capital                         | 4 949        |
| Reserves                              | 3 417        |
| Revaluation reserves                  | 1 777        |
| Retained earnings                     | 6 566        |
| <i>Current year's profit (loss)</i>   | <i>827</i>   |
| <i>Prior year's retained earnings</i> | <i>5 739</i> |
| Total liabilities and equity          | 292 996      |

### Profit (loss) statement

| Positions                                | Eur'000      |
|--|--------------|
| Interest income                          | 3 571        |
| Interest expenses                        | -1 283       |
| Net interest income                      | 2 288        |
| <i>Fee and commission income</i>         | <i>1 054</i> |
| <i>Fee and commission expenses</i>       | <i>-41</i>   |
| Net fee and commission income            | 1 013        |
| Other income/expenses                    | 8            |
| Total operating income                   | 3 309        |
| Impairment on financial assets           | -23          |
| Provisions                               | 0            |
| Operating income after credit impairment | 3 286        |
| Staff costs                              | -1 452       |
| Depreciation and amortisation            | -62          |
| Other operating expenses                 | -793         |
| Total operating expenses                 | -2 307       |
| Operating profit before tax              | 979          |
| Tax expense                              | -152         |
| Net profit (loss) for the period         | 827          |

## Key ratios

| Credit quality                               |        |
|--|--------|
| Total impairment of loans and advances, kEUR | 1 450  |
| Impairment to loan portfolio ratio, %        | 1,26   |
| Profitability ratios                         |        |
| Return on assets (ROA), %                    | 1,23   |
| Return on equity (ROE), %                    | 21,63  |
| Prudential ratios                            |        |
| Total capital ratio, %                       | 18,53  |
| Liquidity coverage ratio (LCR), %            | 173,78 |
| Net Stable Funding Ratio, %                  | 195,68 |
| Leverage Ratio, %                            | 4,94   |
| Maximum exposure to a single counterparty, % | 17,75  |

No supervisory measures were applied to the bank during the first quarter of 2024.