

2023 Half year financial results

Balance sheet

Assets	Eur'000
Cash and due from Central Bank, due from other banks	64 369
Cash	42
Due from Central Bank	62 912
Due from banks	1 415
Financial assets held for trading	138
Financial assets at amortised cost	147 811
Debt securities	54 384
Loans and advances	93 427
Investment property	509
Tangible assets	3 102
Intangible assets	196
Other assets	916
Total assets	217 041

Liabilities and equity

Liabilities	204 384
Liabilities measured at amortised cost	202 851
Deposits	186 104
Debt securities Issued	0
Other financial liabilities	13 762
Subordinated loans	2 985
Provisions	39
Other liabilities	1 494
Equity	12 657
Share capital	4 726
Reserves	2 980
Revaluation reserves	0
Retained earnings	4 951
Current year's profit (loss)	2 238
Prior year's retained earnings	2 713
Total liabilities and equity	217 041

Profit (loss) statement

Positions	
Interest income	6 212
Interest expenses	(1 063)
Net interest income	5 149
Fee and commission income	1 931
Fee and commission expenses	(192)
Net fee and commission Income	1 739
Other income/expenses	38
Total operating income	6 926
Impairment on financial assets	(77)
Provisions	0
Operating income after credit impairment	6 849
Staff costs	(2 570)
Depreciation and amortisation	(111)
Other operating expenses	(1 205)
Total operating expenses	(3 886)
Operating profit before tax	2 963
Tax expense	(725)
Net profit (loss) for the period	2 238

Key ratios

Credit quality	
Total impairment of loans and advances, kEUR	568
Impairment to loan portfolio ratio, %	0,60
Profitability ratios	
Return on assets (ROA), %	2,14
Return on equity (ROE), %	38,79
Prudential ratios	
Total capital ratio, %	16,22
Liquidity coverage ratio (LCR), %	175,01
Net Stable Funding Ratio, %	198,85
Leverage Ratio, %	4,28
Maximum exposure to a single counterparty, %	19,75

No supervisory measures were applied to the bank during the second quarter of 2023.