

2023 3rd Quarter Results

September 30, 2023

Balance sheet

ASSETS	Eur'000
Cash and due from Central Bank, due from other banks	60 752
<i>Cash</i>	60
<i>Due from Central Bank</i>	60 258
<i>Due from banks</i>	434
Financial assets held for trading	140
Financial assets at amortised cost	159 020
<i>Debt securities</i>	64 696
<i>Loans and advances</i>	94 324
Investment property	509
Tangible assets	3 142
Intangible assets	176
Other assets	993
Total assets	224 732

LIABILITIES AND EQUITY	Eur'000
LIABILITIES	211 084
Liabilities measured at amortised cost	209 133
<i>Deposits</i>	204 367
<i>Debt securities Issued</i>	0
<i>Other financial liabilities</i>	1 781
<i>Subordinated loans</i>	2 985
Provisions	30
Other liabilities	1 921
EQUITY	13 648
Share capital	4 726
Reserves	3 115
Revaluation reserves	0
Retained earnings	5 807
<i>Current year's profit (loss)</i>	3 229
<i>Prior year's retained earnings</i>	2 578
TOTAL LIABILITIES AND EQUITY	224 732

Profit (loss) statement

POSITIONS	Eur'000
Interest income	9 798
Interest expenses	(1 967)
Net interest income	7 831
<i>Fee and commission income</i>	2 910
<i>Fee and commission expenses</i>	(296)
Net fee and commission Income	2 614
Other income/expenses	47
TOTAL OPERATING INCOME	10 492
Impairment on financial assets	(89)
Provisions	(8)
OPERATING INCOME AFTER CREDIT IMPAIRMENT	10 395
Staff costs	(3 843)
Depreciation and amortisation	(168)
Other operating expenses	(1 815)
TOTAL OPERATING EXPENSES	(5 826)
OPERATING PROFIT BEFORE TAX	4 569
Tax expense	(1 340)
NET PROFIT (LOSS) FOR THE PERIOD	3 229

Key ratios

CREDIT QUALITY	
Total impairment of loans and advances, kEUR	541
Impairment to loan portfolio ratio, %	0,57
PROFITABILITY RATIOS	
Return on assets (ROA), %	2,02
Return on equity (ROE), %	35,78
PRUDENTIAL RATIOS	
Total capital ratio, %	19,07
Liquidity coverage ratio (LCR), %	181,18
Net Stable Funding Ratio, %	186,24
Leverage Ratio, %	5,02
Maximum exposure to a single counterparty, %	16,36

No supervisory measures were applied to the bank during the third quarter of 2023.