

2023 1st quarter financial results

Balance sheet

Assets	Eur'000
Cash and due from Central Bank, due from other banks	79 621
Cash	78
Due from Central Bank	78 619
Due from banks	924
Financial assets held for trading	139
Financial assets at amortised cost	136 133
Debt securities	44 175
Loans and advances	91 958
Investment property	509
Tangible assets	3 133
Intangible assets	207
Other assets	648
Total assets	220 390

Liabilities and equity

Liabilities	208 685
Liabilities measured at amortised cost	207 657
Deposits	204 467
Debt securities Issued	0
Other financial liabilities	1 205
Subordinated loans	1 985
Provisions	47
Other liabilities	981
Equity	11 705
Share capital	4 726
Reserves	2 980
Revaluation reserves	0
Retained earnings	3 999
Current year's profit (loss)	1 286
Prior year's retained earnings	2 713
Total liabilities and equity	220 390

Profit (loss) statement

Positions	
Interest income	2 939
Interest expenses	(487)
Net interest income	2 452
Fee and commission income	1 054
Fee and commission expenses	(98)
Net fee and commission Income	956
Other income/expenses	27
Total operating income	3 435
Impairment on financial assets	(106)
Provisions	0
Operating income after credit impairment	3 329
Staff costs	(1 277)
Depreciation and amortisation	(55)
Other operating expenses	(490)
Total operating expenses	(1 822)
Operating profit before tax	1 507
Tax expense	(221)
Net profit (loss) for the period	1 286

Key ratios

Credit quality	
Total impairment of loans and advances, kEUR	590
Impairment to loan portfolio ratio, %	0,64
Profitability ratios	
Return on assets (ROA), %	2,44
Return on equity (ROE), %	46,52
Prudential ratios	
Total capital ratio, %	15,41
Liquidity coverage ratio (LCR), %	182,90
Net Stable Funding Ratio, %	193,90
Leverage Ratio, %	4,30
Maximum exposure to a single counterparty, %	19,80

No supervisory measures were applied to the bank during the first quarter of 2023.