

Periodic payments

Terms and conditions of the standing order agreement

1. The Standing Order Agreement (hereinafter the Agreement) is an agreement entered into by the payer (hereinafter the Payer) and AB Mano Bankas (hereinafter the Bank), under which the Payer shall instruct the Bank to periodically make payments from the Payer's account to a beneficiary's account.
2. By concluding the Agreement, the Bank and the Payer agree that the Payer shall instruct the Bank to make payments with the periodicity specified in the standing order and the Bank shall make payments as provided for in the Agreement. The date of presentation to the Bank of a standing order to make a payment shall qualify as the date of execution of the standing order.
3. The relationship of the Payer and the Bank appearing by reason of the Bank providing the standing order service shall also be regulated by the Conditions of Provision of Payment Services of the Bank, which shall constitute an integral part of the Agreement together with the services and operations rates of the Bank.
4. The Payer shall be liable for the accuracy of the information provided in the Agreement.
5. The Bank shall execute the number of standing orders indicated in the Agreement by the specified date of the last order (inclusively). Where the Agreement does not indicate the date of the last standing order, payments shall be made until the Payer presents a written request to terminate the Agreement to the Bank. Where any details of the Agreement must be adjusted, a new Agreement shall be executed and the earlier Agreement shall no longer be effective. Where the Payer wishes to terminate the Agreement or adjust any of the details contained in the Agreement, the Payer must contact the Bank at least 1 (one) business day before the indicated standing order date.
6. The date of execution of orders shall be determined with consideration of the date of the first order and the periodicity indicated by the Payer.
7. Where the date of an order is not working day or a public holiday (hereinafter the day off), the order shall be executed on the same day if the beneficiary's account is in the Bank; if the beneficiary's account is in another financial institution, the order shall be executed on the first business day of the Bank following the day off.
8. The Bank shall only make payments if the Payer's account contains sufficient funds in the indicated currency for the transfer of the amount specified in the order and for withdrawing the charge for the operation, the account has not been seized and the Payer's right to dispose of the funds available in the account is not restricted in any other manner.

9. The Bank shall be entitled to not execute standing orders in the cases listed in the Conditions of Provision of Payment Services of the Bank and in other cases not listed in this Agreement where the Bank must prevent money laundering and terrorist financing as well as where any circumstances exist that allow assuming that a person and/or operations executed by a person are related to money laundering and/or terrorist financing.
10. Currency shall be exchanged under the Agreement, if the currency of the account is changed or funds are transferred to another owned account in the Bank. Currency shall be exchanged based on the rate of non-cash exchange set by the Bank on the date of the order.
11. The Payer may conclude with the Bank up to ten concurrently effective currency exchange Agreements. In case where the Payer presents more than ten concurrently effective currency exchange Agreement, the Bank shall be entitled to immediately discontinue the implementation of such Agreements.
12. Where the Payer concludes more than one Agreement and the order dates indicated therein coincide, the orders shall be executed in the sequence in which the Agreements were concluded.
13. The Payer shall pay to the Bank for standing orders the services and operations rates of the Bank valid on the date of the respective order.
14. At the Payer's request, the Bank shall provide the Payer with a document evidencing the execution of an order.
15. The Bank shall be entitled to, unilaterally and by giving the Payer notice to that effect at least 60 (sixty) calendar days in advance, amend the provisions of the Agreement for important reasons only, provided that the envisaged amendments do not materially worsen the Payer's position.
16. The Bank shall be entitled to terminate the Agreement by giving the Payer notice to that effect at least 60 (sixty) calendar days prior to termination.